

## Comparative Income Statement with Fund Balance

|   | <u>2018</u>        | <u>2017</u>        |
|---|--------------------|--------------------|
| <i><b>Fund Balance, Beginning of the Year</b></i> | 7,345,678          | 3,953,146          |
| <b><u>Contributions</u></b>                       |                    |                    |
| Donations   | 6,900,045          | 6,665,243          |
| Financial Income & Difference of Exchange         | 304,022            | 215,482            |
| Revenue Related to Canceled Grants                | 4,000              | 78,300             |
| <b>Total Income</b>                               | <b>7,208,067</b>   | <b>6,959,025</b>   |
| <b><u>Grants Activity</u></b>                     |                    |                    |
| Grants Amounts                                    | (2,822,360)        | (2,369,463)        |
| Grants Associated Costs                           | (997,330)          | (663,896)          |
| <b>Total Grants Activity</b>                      | <b>(3,819,690)</b> | <b>(3,033,359)</b> |
| Fundraising, Advocacy & Communication             | (144,946)          | (299,855)          |
| Overheads   | (448,320)          | (297,508)          |
| <b>Total Expenses</b>                             | <b>(4,412,956)</b> | <b>(3,630,722)</b> |
| Difference of Exchange                            | (139,383)          | 64,229             |
| Unrealized Loss on Investment                     | (85,211)           |                    |
| <b>Surplus / Deficit for the Year</b>             | <b>2,570,517</b>   | <b>3,392,532</b>   |
| <i><b>Fund Balance, End of the Year</b></i>       | <b>9,916,195</b>   | <b>7,345,678</b>   |