

Comparative Income Statement with Fund Balance

	<u>2016</u>	<u>2015</u>
<i>Fund Balance, Beginning of the Year</i>	1,408,063	1,299,921
<u>Contributions</u>		
Donations	5,735,439	3,027,651
Financial Income & Difference of Exchange	100,280	74,644
Revenue Related to Canceled Grants	84,834	
Total Income	5,920,553	3,102,295
<u>Grants Activity</u>		
Grants Amounts	(2,174,027)	(1,763,170)
Grants Associated Costs	(598,915)	(562,756)
Total Grants Activity	(2,772,942)	(2,325,926)
Fundraising, Advocacy & Communication	(215,222)	(229,288)
Overheads	(387,306)	(358,223)
Total Expenses	(3,375,470)	(2,913,436)
Surplus / Deficit for the Year	2,545,083	188,859
<i>Fund Balance, End of the Year</i>	<i>3,953,146</i>	<i>1,488,780</i>