

Combined Statement of Financial Position & Movement of Net Assets

ASSETS		
	<u>2012</u>	<u>2011</u>
<u>Current Assets</u>		
Cash & Banks	\$1,894,032	\$1,713,489
Due from related party	\$0	\$0
Other assets	\$71,864	\$78,494
Total Current Assets	\$1,965,896	\$1,791,983
<u>Non-Current Assets</u>		
Property and equipment	\$0	\$0
Total Non-Curren Assets	\$0	\$0
Total Assets	\$1,965,896	\$1,791,983
Liabilities		
<u>Current Liabilities</u>		
Payable on projects	\$1,414,275	\$1,050,150
Other accounts payable	\$15,752	\$72,611
Due to related party	\$3,826	\$1,764
Accrued expenses	\$63,802	\$68,475
Total Liabilities	\$1,497,655	\$1,193,000
Net Assets		
Fund balance, beginning of year	\$598,983	\$935,182
(Deficit) / Surplus for the year	(\$130,742)	(\$336,199)
Fund balance, end of year	\$468,241	\$598,983
Total Liabilities and Net Assets	\$1,965,896	\$1,791,983