

## Comparative Income Statement with Fund Balance

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	<u>2011</u>	<u>2010</u>
<i>Fund Balance, Beginning of the Year</i>	<i>\$935,182</i>	<i>\$332,367</i>
<b>Revenues</b>		
Donations	\$1,725,271	\$2,155,603
Financial Income & Difference of Exchange	\$31,131	\$15,898
<b>Total Income</b>	<b>\$1,756,402</b>	<b>\$2,171,501</b>
<b>Grants Activity</b>		
Grants Amounts	(\$1,192,800)	(\$1,040,650)
Grants Associated Costs	(\$236,235)	(\$160,669)
<b>Total Grants Activity</b>	<b>(\$1,429,035)</b>	<b>(\$1,201,319)</b>
Fundraising, Advocacy & Communication	(\$283,495)	(\$69,011)
Overheads	(\$380,071)	(\$298,356)
<b>Total Expenses</b>	<b>(\$2,092,601)</b>	<b>(\$1,568,686)</b>
<b>Surplus / Deficit for the Year</b>	<b>(\$336,199)</b>	<b>\$602,815</b>
<i>Fund Balance, End of the Year</i>	<i>\$598,983</i>	<i>\$935,182</i>