

Combined Statement of Financial Position & Movement of Net Assets

ASSETS

	<u>2017</u>	<u>2016</u>
Current Assets		
Cash and banks	10,087,593	6,453,198
Accrued income / prepaid expenses	48,400	62,174
Total Current Assets	10,135,993	6,515,372
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Liabilities

Grants liabilities	2,728,640	2,447,856
Other short term liabilities	38,566	90,997
Accrued expenses	23,109	23,373
Total Current Liabilities	2,790,315	2,562,226

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Net Assets

Fund balance, beginning of year	3,953,146	1,408,063
(Deficit) / Surplus for the year	3,392,532	2,545,083
Fund balance, end of year	7,345,678	3,953,146

Total Liabilities and Net Assets	10,135,993	6,515,372
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