

Comparative Income Statement with Fund Balance

	<u>2017</u>	<u>2016</u>
<i>Fund Balance, Beginning of the Year</i>	3,953,146	1,408,063
<u>Contributions</u>		
Donations	6,665,243	5,735,439
Financial Income & Difference of Exchange	215,482	100,280
Revenue Related to Canceled Grants	78,300	84,834
Total Income	6,959,025	5,920,553
<u>Grants Activity</u>		
Grants Amounts	(2,369,463)	(2,174,027)
Grants Associated Costs	(663,896)	(598,915)
Total Grants Activity	(3,033,359)	(2,772,942)
Fundraising, Advocacy & Communication	(299,855)	(215,222)
Overheads	(297,508)	(342,458)
Total Expenses	(3,630,722)	(3,330,622)
Difference of Exchange	64,229	(44,848)
Surplus / Deficit for the Year	3,392,532	2,545,083
<i>Fund Balance, End of the Year</i>	<i>7,345,678</i>	<i>3,953,146</i>