

## Comparative Income Statement with Fund Balance

	<u>2024</u>	<u>2023</u>
<b><i>Fund Balance, Beginning of the Year</i></b>	7,323,593	6,957,924
<b><u>Contributions</u></b>		
Donations	3,378,890	3,668,415
Accrued Income	2,319,936	-
Income related to previous years canceled grants	15,000	
Release of Provision for unpsent multi-year grants	1,565,625	247,785
<b>Total Income</b>	<b>7,279,451</b>	<b>3,916,200</b>
<b><u>Grants Activity</u></b>		
Grants Amounts	(5,361,100)	(1,850,420)
Related costs for projects, seminars, workshops	(760,398)	(813,542)
Jury fees	(152,086)	(105,980)
Provisions for unpsent multi-year grants	(174,190)	(1,510,585)
<b>Total Grants Activity</b>	<b>(6,447,774)</b>	<b>(4,280,527)</b>
Fundraising, Advocacy & Communication	(197,887)	(333,853)
Overheads	(571,793)	(405,824)
<b>Total Expenses</b>	<b>(7,217,454)</b>	<b>(5,020,204)</b>
<b>Operational Income</b>	<b>61,997</b>	<b>(1,104,004)</b>
Interest income	144,275	151,107
Gain from foreign exchange	10,125	
Unrealized gain on investments	910,433	1,431,044
<b>Total Financial Income</b>	<b>1,064,833</b>	<b>1,582,151</b>
Bank charges	(47,521)	(38,637)
Loss from foreign exchange		(6,772)
Unrealized Loss on investment		
Realized loss on investment	(24,148)	(5,508)
<b>Total Financial Costs</b>	<b>(71,669)</b>	<b>(50,917)</b>
<b>Financial Result</b>	<b>993,164</b>	<b>1,531,234</b>
<b>Provision for End of Service Indemnity</b>	<b>(55,000)</b>	<b>(61,561)</b>
<b>Surplus / Deficit for the Year</b>	<b>1,000,161</b>	<b>365,669</b>
<b><i>Fund Balance, End of the Year</i></b>	<b>8,323,754</b>	<b>7,323,593</b>