

## Combined Statement of Financial Position & Movement of Net Assets

### ASSETS

	<u>2024</u>	<u>2023</u>
<b>Current Assets</b>		
Cash and banks	928,321	1,771,492
Accrued income / prepaid expenses	2,342,486	12,992
<b>Total Current Assets</b>	<b>3,270,807</b>	<b>1,784,484</b>
Financial investments in bonds	10,781,838	10,121,107
<b>Total Non Current Assets</b>	<b>10,781,838</b>	<b>10,121,107</b>
<b>Total Assets</b>	<b>14,052,645</b>	<b>11,905,591</b>

### LIABILITIES

Grants liabilities	5,276,547	2,841,976
Provisions for unspent multi-year grants	174,190	1,510,585
Other short term liabilities	53,034	30,976
Accrued expenses	18,000	46,341
<b>Total Current Liabilities</b>	<b>5,521,771</b>	<b>4,429,878</b>
Provisions for end of service indemnity	207,120	152,121
<b>Total long-term liabilities</b>	<b>207,120</b>	<b>152,121</b>

### NET ASSETS

Fund balance, beginning of year	7,323,593	6,957,924
(Deficit) / Surplus for the year	1,000,161	365,669
<b>Fund balance, end of year</b>	<b>8,323,754</b>	<b>7,323,593</b>
<b>Total Liabilities and Net Assets</b>	<b>14,052,645</b>	<b>11,905,591</b>