

Comparative Income Statement with Fund Balance

	<u>2023</u>	<u>2022</u>
<i>Fund Balance, Beginning of the Year</i>	6,957,922	9,030,006
<u>Contributions</u>		
Donations	3,668,415	2,706,826
Accrued Income	-	346,375
Income related to previous years canceled grants		164,680
Release of Provision for unspent multi-year grants	247,785	968,849
Total Income	3,916,200	4,186,730
<u>Grants Activity</u>		
Grants Amounts	(1,850,420)	(2,177,500)
Related costs for projects, seminars, workshops	(813,542)	(848,826)
Jury fees	(105,980)	(103,517)
Provisions for unspent multi-year grants	(1,510,585)	(169,045)
Total Grants Activity	(4,280,527)	(3,298,888)
Fundraising, Advocacy & Communication	(333,853)	(476,275)
Overheads	(405,824)	(473,557)
Total Expenses	(5,020,204)	(4,248,720)
Operational Income	(1,104,004)	(61,990)
Interest income	151,107	127,629
Gain from foreign exchange		
Unrealized gain on investments	1,431,044	
Total Financial Income	1,582,151	127,629
Bank charges	(38,637)	(38,780)
Loss from foreign exchange	(6,772)	(117,531)
Unrealized Loss on investment		(1,810,101)
Realized loss on investment	(5,508)	(105,671)
Total Financial Costs	(50,917)	(2,072,083)
Financial Result	1,531,234	(1,944,454)
Provision for End of Service Indemnity	(61,561)	(65,640)
Surplus / Deficit for the Year	365,669	(2,072,084)
<i>Fund Balance, End of the Year</i>	7,323,591	6,957,922