

Combined Statement of Financial Position & Movement of Net Assets

ASSETS	2022	2021
Current Assets		
Cash and banks	1,337,666	4,413,954
Accrued income / prepaid expenses	409,638	59,898
Total Current Assets	1,747,304	4,473,852
Financial investments in bonds	9,183,947	11,299,059
Total Non Current Assets	9,183,947	11,299,059
Total Assets	10,931,251	15,772,911
Liabilities		
Grants liabilities	3,579,671	5,305,096
Provisions for unspent multi-year grants	218,678	1,018,483
Other short term liabilities	21,555	132,104
Accrued expenses	153,423	287,222
Total Current Liabilities	3,973,327	6,742,905
Total Liabilities	3,973,327	6,742,905
Net Assets		
Fund balance, beginning of year	9,030,006	7,017,883
(Deficit) / Surplus for the year	(2,072,083)	2,012,123
Fund balance, end of year	6,957,923	9,030,006
Total Liabilities and Net Assets	10,931,251	15,772,911