## Comparative Income Statement with Fund Balance

<table>
<thead>
<tr>
<th></th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Fund Balance, Beginning of the Year</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>9,030,006</td>
<td>7,017,883</td>
</tr>
<tr>
<td><strong>Contributions</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>2,706,826</td>
<td>5,762,639</td>
</tr>
<tr>
<td>Accrued Income</td>
<td>346,375</td>
<td></td>
</tr>
<tr>
<td>Related to previous years canceled grants</td>
<td>164,680</td>
<td>112,256</td>
</tr>
<tr>
<td>Revenue Related to Canceled Grants</td>
<td>968,849</td>
<td>216,388</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td>4,186,730</td>
<td>6,091,283</td>
</tr>
<tr>
<td><strong>Grants Activity</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants Amounts</td>
<td>(2,177,500)</td>
<td>(3,681,970)</td>
</tr>
<tr>
<td>Related costs for projects, seminars, workshops</td>
<td>(890,835)</td>
<td>(627,576)</td>
</tr>
<tr>
<td>Jury fees</td>
<td>(103,517)</td>
<td>(76,340)</td>
</tr>
<tr>
<td>Provisions for unspent multi-year grants</td>
<td>(169,045)</td>
<td>(239,758)</td>
</tr>
<tr>
<td><strong>Total Grants Activity</strong></td>
<td>(3,340,897)</td>
<td>(4,625,644)</td>
</tr>
<tr>
<td>Fundraising, Advocacy &amp; Communication</td>
<td>(476,275)</td>
<td>(229,490)</td>
</tr>
<tr>
<td>Overheads</td>
<td>(497,187)</td>
<td>(486,409)</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>(4,314,359)</td>
<td>(5,341,543)</td>
</tr>
<tr>
<td><strong>Operational Income</strong></td>
<td>(127,629)</td>
<td>749,740</td>
</tr>
<tr>
<td>Interest income</td>
<td>127,629</td>
<td>126,308</td>
</tr>
<tr>
<td>Gain from foreign exchange</td>
<td>67,792</td>
<td></td>
</tr>
<tr>
<td>Unrealized gain on investments</td>
<td>1,296,000</td>
<td></td>
</tr>
<tr>
<td><strong>Total Financial Income</strong></td>
<td>127,629</td>
<td>1,490,100</td>
</tr>
<tr>
<td>Bank charges</td>
<td>(38,780)</td>
<td>(47,535)</td>
</tr>
<tr>
<td>Loss from foreign exchange</td>
<td>(117,531)</td>
<td>(183,896)</td>
</tr>
<tr>
<td>Unrealized Loss on investment</td>
<td>(1,810,101)</td>
<td></td>
</tr>
<tr>
<td>Realized loss on investment</td>
<td>(105,671)</td>
<td>(5,334)</td>
</tr>
<tr>
<td><strong>Total Financial Costs</strong></td>
<td>(2,072,083)</td>
<td>(236,765)</td>
</tr>
<tr>
<td><strong>Financial Result</strong></td>
<td>(1,944,454)</td>
<td>1,253,335</td>
</tr>
<tr>
<td><strong>Other Non-Operating Revenue</strong></td>
<td></td>
<td>9,047</td>
</tr>
<tr>
<td><strong>Surplus / Deficit for the Year</strong></td>
<td>(2,072,083)</td>
<td>2,012,122</td>
</tr>
<tr>
<td><strong>Fund Balance, End of the Year</strong></td>
<td>6,957,923</td>
<td>9,030,005</td>
</tr>
</tbody>
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