

Comparative Income Statement with Fund Balance

| | <u>2022</u> | <u>2021</u> |
|---|--------------------|--------------------|
| <i>Fund Balance, Beginning of the Year</i> | 9,030,006 | 7,017,883 |
| <u>Contributions</u> | | |
| Donations | 2,706,826 | 5,762,639 |
| Accrued Income | 346,375 | |
| Revenue Related to previous years canceled grants | 164,680 | 112,256 |
| Revenue Related to Canceled Grants | 968,849 | 216,388 |
| Total Income | 4,186,730 | 6,091,283 |
| <u>Grants Activity</u> | | |
| Grants Amounts | (2,177,500) | (3,681,970) |
| Related costs for projects, seminars, workshops | (890,835) | (627,576) |
| Jury fees | (103,517) | (76,340) |
| Provisions for unspent multi-year grants | (169,045) | (239,758) |
| Total Grants Activity | (3,340,897) | (4,625,644) |
| Fundraising, Advocacy & Communication | (476,275) | (229,490) |
| Overheads | (497,187) | (486,409) |
| Total Expenses | (4,314,359) | (5,341,543) |
| Operational Income | (127,629) | 749,740 |
| Interest income | 127,629 | 126,308 |
| Gain from foreign exchange | | 67,792 |
| Unrealized gain on investments | | 1,296,000 |
| Total Financial Income | 127,629 | 1,490,100 |
| Bank charges | (38,780) | (47,535) |
| Loss from foreign exchange | (117,531) | (183,896) |
| Unrealized Loss on investment | (1,810,101) | |
| Realized loss on investment | (105,671) | (5,334) |
| Total Financial Costs | (2,072,083) | (236,765) |
| Financial Result | (1,944,454) | 1,253,335 |
| Other Non-Operating Revenue | | 9,047 |
| Surplus / Deficit for the Year | (2,072,083) | 2,012,122 |
| <i>Fund Balance, End of the Year</i> | 6,957,923 | 9,030,005 |