

## Combined Statement of Financial Position & Movement of Net Assets

### ASSETS

	<u>2021</u>	<u>2020</u>
<b>Current Assets</b>		
Cash and banks	4,413,954	4,286,638
Accrued income / prepaid expenses	59,898	202,385
<b>Total Current Assets</b>	<b>4,473,852</b>	<b>4,489,023</b>
Financial investments in bonds	11,299,059	10,239,407
<b>Total Non Current Assets</b>	<b>11,299,059</b>	<b>10,239,407</b>
<b>Total Assets</b>	<b>15,772,911</b>	<b>14,728,430</b>

### Liabilities

Grants liabilities	5,305,095	6,595,151
Provisions for unspent multi-year grants	1,018,483	995,112
Other short term liabilities	132,104	45,390
Accrued expenses	287,222	74,894
<b>Total Current Liabilities</b>	<b>6,742,904</b>	<b>7,710,547</b>
<b>Total Liabilities</b>	<b>6,742,904</b>	<b>7,710,547</b>

### Net Assets

Fund balance, beginning of year	7,017,883	7,962,832
(Deficit) / Surplus for the year	2,012,123	(944,949)
<b>Fund balance, end of year</b>	<b>9,030,006</b>	<b>7,017,883</b>
<b>Total Liabilities and Net Assets</b>	<b>15,772,911</b>	<b>14,728,430</b>