

Comparative Income Statement with Fund Balance

	<u>2021</u>	<u>2020</u>
<i>Fund Balance, Beginning of the Year</i>	7,017,883	7,962,832
<u>Contributions</u>		
Donations	5,762,639	6,323,953
Revenue Related to previous years canceled grants	112,256	
Revenue Related to Canceled Grants	216,388	277,418
Total Income	6,091,283	6,601,371
<u>Grants Activity</u>		
Grants Amounts	(3,681,970)	(6,169,359)
Related costs for projects, seminars, workshops	(627,576)	(602,900)
Jury fees	(76,340)	(95,830)
Provisions for unspent multi-year grants	(239,758)	(760,335)
Total Grants Activity	(4,625,644)	(7,628,424)
Fundraising, Advocacy & Communication	(229,490)	(176,303)
Overheads	(486,409)	(463,960)
Total Expenses	(5,341,543)	(8,268,687)
Operational Income	749,740	(1,667,316)
Interest income	126,308	174,194
Gain from foreign exchange	67,792	352,780
Unrealized gain on investments	1,296,000	259,119
Total Financial Income	1,490,100	786,093
Bank charges	(47,535)	(32,225)
Loss from foreign exchange	(183,896)	(11,881)
Realized loss on investment	(5,334)	(19,620)
Total Financial Costs	(236,765)	(63,726)
Financial Result	1,253,335	722,367
Other Non-Operating Revenue	9,047	
Surplus / Deficit for the Year	2,012,122	(944,949)
<i>Fund Balance, End of the Year</i>	9,030,005	7,017,883