

Combined Statement of Financial Position & Movement of Net Assets

ASSETS

	<u>2019</u>	<u>2018</u>
Current Assets		
Cash and banks	7,530,910	8,782,070
Accrued income / prepaid expenses	30,779	18,374
Total Current Assets	7,561,689	8,800,444
Financial investments in bonds	6,645,168	4,549,286
Total Non Current Assets	6,645,168	4,549,286
Total Assets	14,206,857	13,349,730

Liabilities

Grants liabilities	5,597,715	3,329,760
Provisions for unspent multi-year grants	512,195	
Other short term liabilities	42,967	65,597
Accrued expenses	91,148	38,178
Total Current Liabilities	6,244,025	3,433,535
Total Liabilities	6,244,025	3,433,535

Net Assets

Fund balance, beginning of year	9,916,195	7,345,678
(Deficit) / Surplus for the year	(1,953,363)	2,570,517
Fund balance, end of year	7,962,832	9,916,195
Total Liabilities and Net Assets	14,206,857	13,349,730