

## Comparative Income Statement with Fund Balance

	<u>2019</u>	<u>2018</u>
<b><i>Fund Balance, Beginning of the Year</i></b>	9,916,195	7,345,678
<b><u>Contributions</u></b>		
Donations	4,082,318	6,900,045
Financial Income & Difference of Exchange	561,606	304,022
Revenue Related to Canceled Grants	147,054	4,000
<b>Total Income</b>	<b>4,790,978</b>	<b>7,208,067</b>
<b><u>Grants Activity</u></b>		
Grants Amounts	(4,637,150)	(2,822,360)
Grants Associated Costs	(928,315)	(997,330)
<b>Total Grants Activity</b>	<b>(5,565,465)</b>	<b>(3,819,690)</b>
Fundraising, Advocacy & Communication	(196,115)	(144,946)
Overheads	(430,714)	(448,320)
<b>Total Expenses</b>	<b>(6,192,294)</b>	<b>(4,412,956)</b>
Difference of Exchange	(51,286)	(139,383)
Unrealized Loss on Investment		(85,211)
Building Provision for Unspent Multi-year Grants	(512,195)	
Other Non-Operating Revenue	11,434	
<b>Surplus / Deficit for the Year</b>	<b>(1,953,363)</b>	<b>2,570,517</b>
<b><i>Fund Balance, End of the Year</i></b>	<b>7,962,832</b>	<b>9,916,195</b>